BUILD TOGETHER
Our greatest source of competition is ourselves, and our desire to be the best at whatever it is that we set out to do. Ever since our founding, Daewoo Engineering & Construction has been a leader in the construction industry in the Republic of Korea and the world. We also provide competent, leading-edge services in such fields as development, finance, infrastructure, and energy.
Daewoo E&C has been a leader in the construction industry in South Korea since its founding in 1973, realizing best value for its customers through its dedication to change and challenge and its passion for innovation.

We have always been part and parcel of the rapid economic growth that South Korea has achieved over the past half-century, contributing to the nation’s economic stability through the development of a stable housing supply. This has included developing a new standard for the country’s residential culture with our “PRUGIO” premium apartment complex brand. In addition, we are becoming increasingly recognized for our leadership in such areas as the design and construction of nuclear, thermal, and hydroelectric power plants. Now we are amassing a solid base of experience and expertise in the field of new and renewable energy.

Daewoo E&C is recognized as a world-renowned global construction company, and aims to be a Global Top 20 by 2025. Our wide range of businesses includes infrastructures, industrial facilities (including oil and gas plants), skyscrapers, and other buildings. We are also dedicated to leading the Fourth Industrial Revolution through the development of new and exciting technologies. We are committed to IT-based research and development, as well as an expansion into new business areas, creating the highest possible enterprise values and a better future for people everywhere.

This commitment will include both solid quantitative and high-quality qualitative growth. We will become an even stronger global player by strengthening our risk management processes throughout the entire range of bidding on and executing projects. In addition, we will add to our profitability through an increased reliance on a well-thought-out system of selection and concentration. Daewoo E&C is changing the world through its adherence to advanced, state-of-the-art technologies and its belief in hiring only the best and the brightest in terms of human resources.

We will continue to meet any and all challenges under our vision of “Build Together”.

Thank you.

Kim Hyung, President and CEO
Daewoo E&C emphasizes profitability to achieve stable and sustainable growth even in the midst of uncertain external circumstances, such as changes in the construction market both at home and abroad and fluctuations in the cost of raw materials. Some of the steps that we took included streamlining our business organization, reorganizing our business portfolios, reinforcing our procurement and execution capabilities, strengthening our risk management processes, and carrying out cost reductions. This led to record-high sales of KRW 10,605.4 billion, an operating income of KRW 628.7 billion, and a net income of KRW 297.3 billion in 2018.
Construction that harmonizes people, places, and nature

Daewoo E&C builds roads, bridges, and tunnels using technology and passion that turn what had only been imagined into what we see as reality.

The Busan–Geoje Fixed Link, also known as the Geoga Bridge, is a combined 8.2 kilometer-long bridge and tunnel fixed link connecting Busan and Geoje Island. In its entirety, it consists of a 3.7 kilometer underwater tunnel and a 4.5 kilometer cable-stayed bridge. Prior to the construction of this wonder of engineering, people had to travel more than 140 kilometers to get where they were going.

8.2 Km
Total Length of Geoga Bridge
Clean and safe energy and efficient, high value-added industrial facilities

Daewoo E&C uses its technological acumen and years of experience to add to the value of natural resources and the power of the world’s industrial might. We have never met a challenge that we could not overcome.

3.2 Billion USD

Contract Amount of S-OIL RUC/ODC Project

Daewoo E&C’s Residual Upgrading Complex and Olefin Downstream Complex project for S-OIL is the largest-scale plant in the history of South Korea. The project, which involved transforming low value residues from crude oil into high value gasoline and propylene products, cost approximately USD 3.2 billion on a construction site of 1.1 million square meters, including 110,000 tons of rebar. Completed in April 2018, the heavy oil desulfurization facilities included the nation’s largest heavy oil cracking plant, allowing S-OIL to enter the high-value petrochemical market for the first time ever.
Creative spaces and industrial hubs

Daewoo E&C is leading the evolution of architectural technology in the Fourth Industrial Revolution era, presenting new standards for the construction of skyscrapers and intelligent buildings both at home and abroad.

1st grade

G-Tower in Songdo
Grade One Level of Building Energy Efficiency

The G-Tower in Songdo is considered to be a pioneering example of a "green" office building, with tenants that include the Green Climate Fund, an international member of the environmental movement. The tower produces 17.8% of the energy consumption required for its operations through a combination of solar power, geothermal heating, and other forms of low and renewable energy sources. The tower is also efficient in terms of energy utilization. It uses natural design techniques to achieve a grade one level of building energy efficiency, and includes an atrium with a double-skin system that provides outside air from entering the interior directly. Daewoo E&C was awarded the grand prize at the 2012 Korea Green Construction Awards for the project.
A trend-leading new residential culture

Daewoo E&C has become the acknowledged leader of South Korea’s housing market through its reliance on customer-based, in-depth demand forecasting and its unparalleled product competitiveness.

Daewoo E&C’s Seocho PRUGIO SUMMIT is a masterpiece of residential design. With a gross floor area of 163,448.39m², a total floor area of 163,448.39m², and 907 household units spread across seven buildings, it began attracting the attention of potential customers long before its completion date. The Sky Lounge, on the twenty-sixth floor, and the fitness club on the thirty-fifth floor are shining examples of what the company has chosen to call “the privilege of living in the sky”. Daewoo E&C won the grand prize presidential award in the 2017 Most Livable Apartment Contest for its construction.

We won the grand prize (Presidential Award) in the 2017 Most Livable Apartment Contest for Seocho PRUGIO SUMMIT and raised the pride of its residents with multifarious products and services developed to incorporate its corporate residential philosophy.

No. 1

Won Grand Prize in Most Livable Apartment Contest

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We won the grand prize (Presidential Award) in the 2017 Most Livable Apartment Contest for Seocho PRUGIO SUMMIT and raised the pride of its residents with multifarious products and services developed to incorporate its corporate residential philosophy.
We entered the Malaysian market in 1983 with the construction of a hangar at Subang Airport. We have also participated in the building of a supersized landmark project, the Ilham Baru Tower (or IB Tower) in the heart of Kuala Lumpur. It is the third-tallest intelligent building in the country, standing 274 meters tall with fifty-eight stories. IB is an abbreviation of the term ‘Ilham Baru’, which means ‘New Inspiration’ in Malaysian. The IB Tower boasts a distinctive appearance and a unique structure, in which the building’s load is supported solely by external superstructure columns, without the need for any internal pillars. It also includes a multitude of other special construction methods and technologies, such as Building Movement Control (BMC), Building Information Modeling (BIM), and steel structure lifting.

Growing throughout the world

Daewoo E&C began its advance into the overseas construction market by receiving an order for a South American road paving project in 1976. We have been contributing to making life better for people all over the world ever since.
SUSTAINABILITY MANAGEMENT

Daewoo E&C is moving forward to be a “Global Top 20” player by carrying out its social responsibilities as a company striving for a better future for everyone.

Daewoo E&C’s “PRUGIO” brand is a combination of “pureuda”, meaning “green” in Korean, and “geo”, referring to the ground and space. It signifies comfortable and enjoyable living spaces in which people and nature blend together.

BRAND POWER

PRUGIO
Daewoo E&C’s PRUGIO apartment complex brand has set an exciting new standard in the construction of environmentally friendly apartment units in South Korea, building a sense of brand trust by supplying people with homes in which they can lead happy, fulfilling, and meaningful lives.

After undergoing a period of renewal in 2019 with a brand philosophy, “The Natural Nobility”, the PRUGIO name can now be seen everywhere you look: in apartments and commercial/residential buildings, in PRUGIO CITY residential areas, and in PRUGIO HEIM rural-type villas and townhouses. The ultimate proof of the excellence of the PRUGIO brand can be seen in the wide roster of awards it has won. This includes being ranked first in the Premium Brand Index for housing supply every year since 2010; winning the presidential award in the “Most Livable Apartments” contest; being named an “Excellent Design Apartment” brand by the city of Seoul; and being the first apartment complex brand to obtain the “Good Design” mark.

PRUGIO SUMMIT
PRUGIO SUMMIT offers the ultimate in technology, services, and premium-quality living spaces. Launched in 2014, the brand maximizes customer satisfaction with residence living features that people never want to leave. Located in Gangnam-gu, Seoul, “SUMMIT GALLERY” is a specialized venue showcasing all the delights and amenities of PRUGIO SUMMIT.

D.Answer
D.Answer is a comprehensive real estate service that fully integrates the experience and expertise of Daewoo E&C in the construction and provision of studio apartments, urban lifestyle homes, and condominiums. It reflects our commitment to offering our faithful customers the ultimate in a comprehensive realty service, maximizing the value of their properties with such premium-quality, one-stop services as a lessor and lessee management system, legal advice, brokerages, leasing management, and other forms of support.
Quality Management

Maximizing Enterprise and Customer Values

Daewoo E&C maximizes customer value with strict quality controls equaling or even surpassing strict international standards. This includes a company-wide quality management system with the voluntary participation by all our employees, ranging all the way from planning to construction and servicing.

Safety Management

Protecting People’s Lives

Daewoo E&C is committed to providing the ultimate in health and safety coverage and benefits for all its workers, ensuring safer workplaces and healthier tomorrows for everyone.

Quality Management Policy

Daewoo E&C is positioning itself as a leading global construction company that practices sustained quality management improvement activities and exhaustive risk management processes.

Quality Management Activities

| Quality Management System
| Daewoo E&C’s state-of-the-art quality management system plays an integral role in all the company’s operations, including planning, feasibility studies, design, procurement, construction, supervision, testing, deliveries, and servicing. Much of our standards are based on criteria established by external quality certifiers, both domestic and international. We are committed to providing best-in-class products and services in all of our operating divisions.

| Human Resources
| Daewoo E&C’s commitment to the highest possible standards of service is ensured by the strict regimen of training that all our on-site quality managers are required to undergo. We also operate a program called "Quality Voice Space" that encourages communications between our quality managers, our head office, and our worksites.

| Quality Risk Management
| We manage for any and all risks that might affect our quality management system, including internal and external issues and stakeholder requirements. We also provide both quantitative and qualitative assessments and countermeasures, and take a number of steps to measure their effectiveness.

| Quality System Certifications
| Our ISO 9001 and KSQ ISO 9001 certifications are applicable to all sectors of the construction industry. We also boast an international-level KEPIC/ASME certification related to nuclear power plant construction, maintenance, and design.

Safety Management Policy

Daewoo E&C encourages all its employees to participate in health and safety management practices and training exercises. We pride ourselves in being on the forefront in the development of a safety culture that is both preemptive and proactive.

Safety Management Activities

| Safety Management System
| Our health and safety management system includes a series of mid- to long-term roadmaps. They have been devised by our quality safety office, which sets up company-wide HSE goals and guidelines and establishes detailed plans. We also run a Health and Safety Management Committee that ensures quality communications with all our business divisions and workers.

| The CLEAR Program
| We were the first enterprise in South Korea to adopt the Incident and Injury-Free (IIF) Safety Approach devised by JM Associates, a global transformational management consulting firm. We also developed an in-house safety program called CLEAR, which stands for Commitment, Listen & Speak, Eliminate, Appreciate, and Relationship.

| Strengthening Health and Safety Management Programs and Processes
| We are establishing a set of health and safety policies that both our employees and partner companies will all be obliged to comply with. They include strict guidelines governing risk assessments and safety assessments.

| Health and Safety Management System Certification
| We acquired an OHSAS 18001 certification from the British Standards Institution in 2000, a first in the construction industry in South Korea. We also obtained a KOSHA 18001 certification from the Safety and Health Corporation in 2015.
Environmental Management

Putting People, Nature, and Construction in Harmony

Daewoo E&C strives to minimize the environmental impacts of all its business processes, while also assisting in the sustainable growth and development of the world and all its people. This includes making dramatic inroads into the new and renewable energy business.

Environmental Management Policy

Environmental preservation is the dominant concern of all our management processes. In addition to operating an environmental management system with an ISO 14001 certification, we are committed to reducing, and eventually eliminating, any and all forms of environmental pollution caused by our operations.

Environmental Management Activities

<table>
<thead>
<tr>
<th>Environmental management system</th>
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<tbody>
<tr>
<td>Our HSE teams both at home and abroad operate under the aegis of the Quality Safety Office, and are responsible for the overall implementation and management of our company-wide environmental management system. Construction managers are in charge of more localized environmental operations.</td>
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<tr>
<th>Developing Green Technologies</th>
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<tbody>
<tr>
<td>We strive to reduce the amount of resources used and minimize greenhouse gas emissions by developing eco-friendly concrete and cement materials. We are also working to reduce our GHG emissions and increase our volume of recycling by utilizing DECO2, a carbon dioxide capture and utilization technology that we developed in-house.</td>
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<tr>
<th>New and renewable energy and Zero Energy Houses</th>
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<tr>
<td>We are undertaking a number of new and renewable energy projects in response to governmental policies encouraging the use of alternate sources of power. This includes the Jeju Solar Power Supply Project and the Haenam Wind Power, Yeongwol Wind Power, and Uljin Wind Power Generation Projects. We are also planning to begin Zero Energy House construction with 100% energy self-sufficiency using our “Green Premium” eco-friendly technologies.</td>
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<table>
<thead>
<tr>
<th>Environmental Management System Certification</th>
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<tbody>
<tr>
<td>We are proud to have acquired an ISO 14001 certification, an international standard for environmental management systems established by the International Organization for Standardization (ISO). We have also obtained a Green Building energy efficiency rating and a number of other eco-friendly building certifications.</td>
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</table>

Human Resources Management

Helping Companies and Their Employees Grow Together

The most important assets of Daewoo E&C are our people, the core source of our corporate growth. We are constantly upgrading our recruiting and training processes to make each and every one of them the best possible E&C professional.

HR Management Policy

Everyone who works at Daewoo E&C is expected to take on challenges with commitment and passion, and to fulfill his or her responsibilities to the best of his or her abilities. We recruit new employees in a transparent and fair manner, and offer every employee equal opportunities for growth within our organization.

HR Management

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<tr>
<th>Enhancing Job Competencies and Expertise</th>
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<tbody>
<tr>
<td>Daewoo E&amp;C offers a wide range of training programs to strengthen the talents and abilities of all its employees. These include grade-based promotions, leadership courses for team leaders and construction managers, a common job competency enhancement course, a PM competencies improvement course, a contract and claims management course, and a real estate developer’s course. Overseas project visits and mentoring programs are also provided to new employees.</td>
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<tr>
<th>Employee Evaluations and Compensation</th>
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<tbody>
<tr>
<td>The fairness and transparency of our employee evaluations are guaranteed by the use of a methodology called Management by Objectives (MBO). Salary increases are determined according to an individual’s job performance and his or her contributions to our overall operations.</td>
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<tr>
<th>Creating a World-Wide Talent Pool</th>
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<tr>
<td>We have established a “Global Talent Pool” to find and hire top-flight human resources. We also publish labor management manuals that are filled with in-depth information on our global operations. They apply to potential employees on a country-by-country basis.</td>
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<tr>
<th>Strengthening Our Corporate Culture</th>
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<tbody>
<tr>
<td>We carry out a number of corporate culture campaigns to foster a deeper relationship with our employees. These exchanges and communications include the establishment of a variety of intranet communities, along with the publication of company newsletters and setting up organizational development workshops.</td>
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<tr>
<th>Benefits</th>
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<tr>
<td>All the members of our workforce can access a broad array of benefit programs, including assistance during pregnancy and childbirth. We operate a number of in-house childcare centers, and have a full-scale maternity leave policy in place. We also provide counseling centers for workers having mental health issues.</td>
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</table>
Win-Win and Sharing Management

Reinforcing Win-Win Management for Fairness and Shared Growth

Daewoo E&C’s partner companies are treated as part of our family. They are selected based on a fair and just evaluation scheme that is designed to enhance their competitiveness and their sustainability, provided that they are able to pass an ongoing evaluation process.

Mutually Beneficial Management Policy

Daewoo E&C maximizes the quality of its operations by working with high-performing business partners both at home and abroad. The winning applicants in this process are then put through a series of strict and in-depth evaluations on a twice-yearly basis. Those that stay on with us are offered a variety of supports in such areas as financial assistance, training and education, and technology transfers.

Mutually Beneficial Management Activities

| Establishing a fair and just selection process |
| Applications from potential business partners are taken year-round through our online “e-Cos” bidding process. Partners are chosen for their construction and technological abilities and their financial stability, with extra points being given for such sustainability items as safety, the environment, labor, and ethical management. |

| Evaluating the quality of our partners and their operations |
| We assess the operations of our business partners by means of in-depth evaluations of them and their head office operations twice a year. Those partners whose evaluations are excellent receive benefits like exemptions from contract guarantee insurance, while those that are judged to be substandard are subject to the cancellation of their registrations, bidding restrictions, and other sanctions. |

| Multilateral Support Policies |
| Funding • We support our partners financially by creating shared growth funds. Created funds amounted to KRW 28.0 billion as of 2018. Educational Support • We operate five training courses to improve the job skills of our partner companies’ employees. We also carry out safety and environmental education for the heads of major partner companies, CEOs of new business partners, and construction managers. Ongoing Communications • We invite the employees of excellent and major partner companies, and hold informal meetings to share win-win growth-related policies and programs. Technical Support • We are building a long-term win-win model by founding the “4S (Smart-structure-Safety-System) Structural Safety Group Cooperative” and the “Core Environmental Technology Professional Cooperative”. |

Social Contribution Management

Helping to Make the World a Better Place

Daewoo E&C’s social contribution activities help to make the world a happier and more caring place, one warm heart at a time. We are committed to providing our neighbors in need with the sort of long-term assistance that will change their lives fundamentally.

Social Contribution Policy

Daewoo E&C carries out helping and helpful social contribution activities in a number of fields. They are headed by the Daewoo E&C Social Service Group, which is composed of the head office, domestic and overseas on-site organizations, and community service teams. Our overseas operations are primarily involved with medical, educational, and environmental assistance and technology transfers in Morocco, Algeria, Qatar, and other countries.

Social Contribution Activities

| Domestic_Donating, improving, and sharing |
| Daewoo E&C began a partnership with the Pyeonghwa Municipal Home for severely handicapped people in 2009. Since then, we have helped with environmental cleanups and renovations to worn-out facilities and take the residents for visits to a park every year. We also deliver charcoal briquettes to sole-support seniors and low-income families, give kimchi to children from broken homes, and raise funds for UNICEF. In addition, we hold bazaars to assist social enterprises, and promote environmental improvement activities in various areas, including college campuses and breastfeeding rooms in subway stations. |

| Overseas_Medical Assistance, Technology Transfers, Etc. |
| We also participate in social contribution activities in countries where we operate around the world. This includes providing free eye care to people in Morocco since 2012. We have helped many people there who were suffering from serious eye diseases, including over six hundred cataract and strabismus surgeries and more than seven thousand outpatient visits. We also help local people to become self-reliant by operating a series of training schools where they can take advantage of enhanced training, educational, and job-related opportunities. |
## 1971 - 1990

- Established as Daewoo Construction Co., Ltd.
- Began construction of Daewoo Construction Center, South Korea's largest office building (1975-1977)
- Obtained international business license
- Advanced into Ecuador, a first for a South Korean construction company (1975-1977)
- Began construction of Garius Medical School in Libya, the first ever South Korean company to enter the nation (1978-1982)
- Began construction of Dangjik Bridge (1978-1984)
- Began construction of Seoul Metropolitan Subway Line 2, Section 2-3 (1979-1983)
- Began construction of Daesung Daeop, the first-ever turnkey project in South Korea (1979-1986)
- Began construction of outer road in Benghazi, Libya (1986-1989)
- Became the first South Korean company to enter the nation (1978-1982)
- Became first-ever South Korean construction company to enter US construction market; Built residential area for retirees in Seattle (1986-1989)

## 1991 - 2000

- Obtained NPP construction certificate from ASME
- Began construction of world’s longest highway, in Pakistan (1992-1997)
- Obtained ISO 9001 certification, a first for a South Korean construction company (2000)
- Began construction of Housa Ho Dam in Laos (1993-1997)
- Won order for Vision City, Malaysia’s first privatization project (1997-2000)
- Designated as first safety inspection agency in South Korea’s construction industry with responsibility for bridges, tunnels, harbors, buildings, and repair facilities
- Began construction of LNG Plant, Units 1 and 2, on Bonny Island, Nigeria. (1997-1999)
- Began construction of Geoga Bridge (Busan-Geoje Fixed Link Project, 2002-2010)
- Began construction of Wolsong Nuclear Power Plant, Units 3 (2002-2007)
- Renamed as Daewoo E&C
- Obtained NPP construction certificate from ASME
- Won first prize in Overseas Plant category at Overseas Construction Award for research reactor in Jordan
- Began construction of KLCC Tower in Malaysia (2009-2011)
- Began construction of LNG Plant, Unit 3 (2002) and Units 5 and 6 (2002-2007) on Bonny Island, Nigeria
- Launched PRUGIO SUMMIT high-end residential brand for PRUGIO
- Began construction of Ras Zijjin combined cycle power plant in Algeria
- Signed MOU for USD 150 million Cambridge Village project in Manila, Philippines (2003-2011)
- Began construction of Garinius Medical School in Libya, the first-ever world’s largest (1983-1987)
- Began construction of Safi Power Plant in Morocco (2013-)
- Won grand prize at Most Livable Apartment Contest for Gurus PRUGIO
- Won presidential award in “Most Livable Apartment Contest” for Gurus PRUGIO
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- Signed MOU for USD 150 million Cambridge Village project in Manila, Philippines (2003-2011)
- Obtained international business license
- Advanced into Ecuador, a first for a South Korean construction company (1975-1977)
- Began construction of Garius Medical School in Libya, the first ever South Korean company to enter the nation (1978-1982)
- Began construction of Dangjik Bridge (1978-1984)
- Began construction of Seoul Metropolitan Subway Line 2, Section 2-3 (1979-1983)
- Began construction of Daesung Daeop, the first-ever turnkey project in South Korea (1979-1986)
- Became the first South Korean company to enter US construction market; Built residential area for retirees in Seattle (1986-1989)

## 2001 - 2010

- Began construction of repair shipyard in Oman (2008-2010)
- Began construction of KLCC Tower in Malaysia (2009-2011)
- Began construction of LNG Plant, Units 1 and 2, on Bonny Island, Nigeria. (1997-1999)
- Signed agreement for construction of Trump World Tower (1998-2001)
- Began construction of LNG Plant, Units 1 and 2, on Bonny Island, Nigeria. (1999-2002)
- Founded the Daewoo Institute of Construction Technology, a first for Daewoo Co., Ltd. established (construction/trading sectors)
- Established Daewoo Institute of Construction Technology, a first for the South Korean construction industry
- Began construction of Suyeong Bay Olympic Yacht Marina, the first ever South Korean construction company to enter the nation (1978-1982)
- Began construction of Dongjak Bridge (1978-1984)
- Began construction of repair shipyard in Oman (2008-2010)
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## 2011 -

- Began construction of Passenger Terminal, Incheon Airport (2002-2010)
- Began construction of LNG Plant, Unit 3 (2002) and Units 5 and 6 (2002-2007) on Bonny Island, Nigeria
- Launched PRUGIO SUMMIT high-end residential brand
- Opened Busan-Geoje Fixed Link (Geoje Bridge)
- Signed MoA agreement with Korea Development Bank
- Began construction of LNG Plant, Units 3 (2002-2007)
- Began construction of LNG Plant, Unit 3 (2002) and Units 5 and 6 (2002-2007) on Bonny Island, Nigeria
- Renamed as Daewoo E&C
- Obtained international business license
- Advanced into Ecuador, a first for a South Korean construction company (1975-1977)
- Began construction of Garius Medical School in Libya, the first ever South Korean company to enter the nation (1978-1982)
- Began construction of Dangjik Bridge (1978-1984)
- Began construction of Seoul Metropolitan Subway Line 2, Section 2-3 (1979-1983)
- Began construction of Daesung Daeop, the first-ever turnkey project in South Korea (1979-1986)
- Became the first South Korean company to enter US construction market; Built residential area for retirees in Seattle (1986-1989)

## 2016 -

- Began construction of KLCC Tower in Malaysia (2009-2011)
- Began construction of LNG Plant, Unit 3 (2002) and Units 5 and 6 (2002-2007) on Bonny Island, Nigeria
- Launched PRUGIO SUMMIT high-end residential brand
- Opened Busan-Geoje Fixed Link (Geoje Bridge)
- Signed MoA agreement with Korea Development Bank
- Began construction of repair shipyard in Oman (2002-2007) on Bonny Island, Nigeria
- Won grand prize at Most Livable Apartment Contest for Gurus PRUGIO
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