

**BUILD TOGETHER**





# REDEFINING THE POSSIBILITY

Our greatest source of competition is ourselves, and our desire to be the best at whatever it is that we set out to do. Ever since our founding, Daewoo Engineering & Construction has been a leader in the construction industry in the Republic of Korea and the world. We also provide competent, leading-edge services in such fields as development, finance, infrastructure, and energy.

1973<sub>Y</sub> 11<sub>M</sub> 1<sub>D</sub> 

Date of Foundation

50 Countries 

Cumulative Overseas  
Countries for Construction

5,433 

No. of Employees

475 Projects 

Cumulative Overseas Construction PJ


9 Billion USD 7 Billion USD 

New Orders

Sales

67.3 Billion USD 

Cumulative Overseas New Orders

9 Billion USD 

Assets

22 Subsidiary 

12PJs in overseas, 8PJs in Korea

“ We realize best value for our customers through our advanced technologies, countless challenges, and belief in open and honest management.”



Daewoo E&C, which has led the history of construction in Korea, has been realizing the best value with customers through ceaseless challenges and passion, change and innovation based on the best technology and quality.

Daewoo E&C has always been with Korea at the moment of rapid economic growth achieved in the past half century.


Contributing to the stability of the nation's housing through overwhelming housing supply, we have also presented a new standard of housing culture through 'Prugio', an eco-friendly premium apartment brand, and based on our experience in power plant design and construction in various fields such as nuclear power, thermal power, and hydroelectric power plants, we are also competitive in the field of renewable energy for sustainable growth of mankind.

In addition, we are positioned as a leader in the global construction market, from infrastructure construction projects centered on roads, bridges and tunnels, petrochemical plant and industrial facility EPC projects, and high-tech complex skyscrapers.

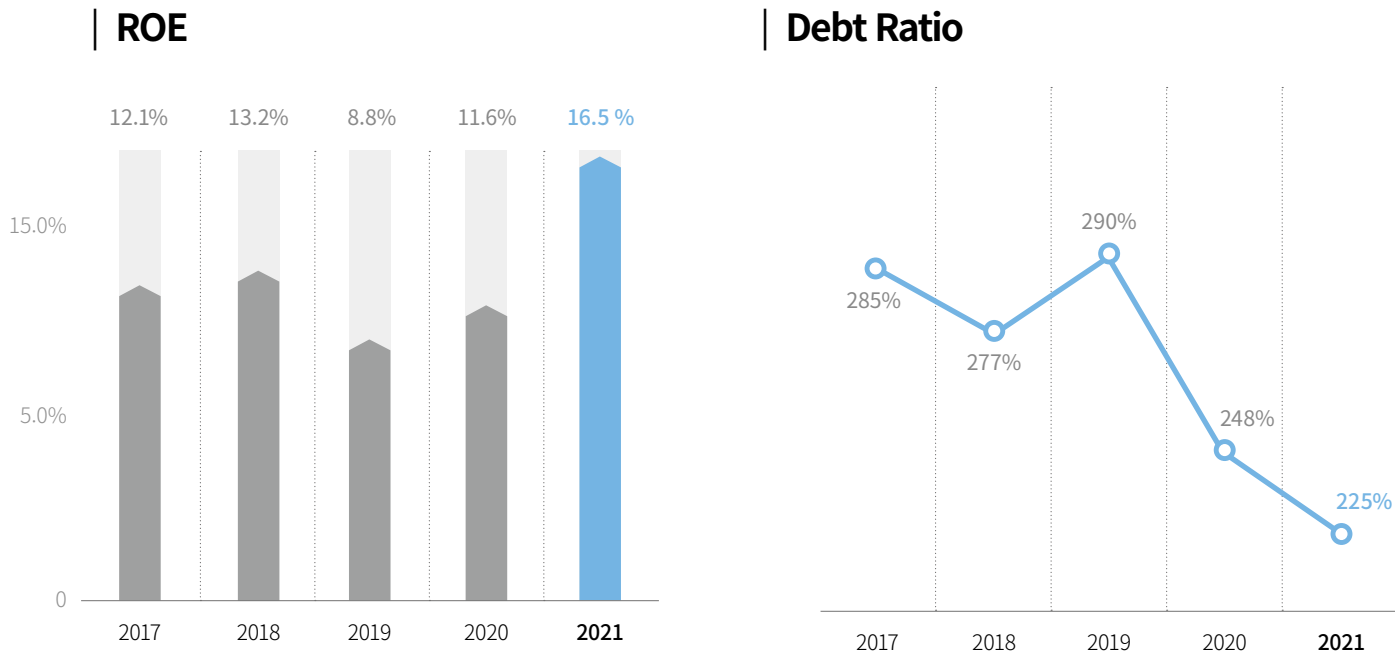
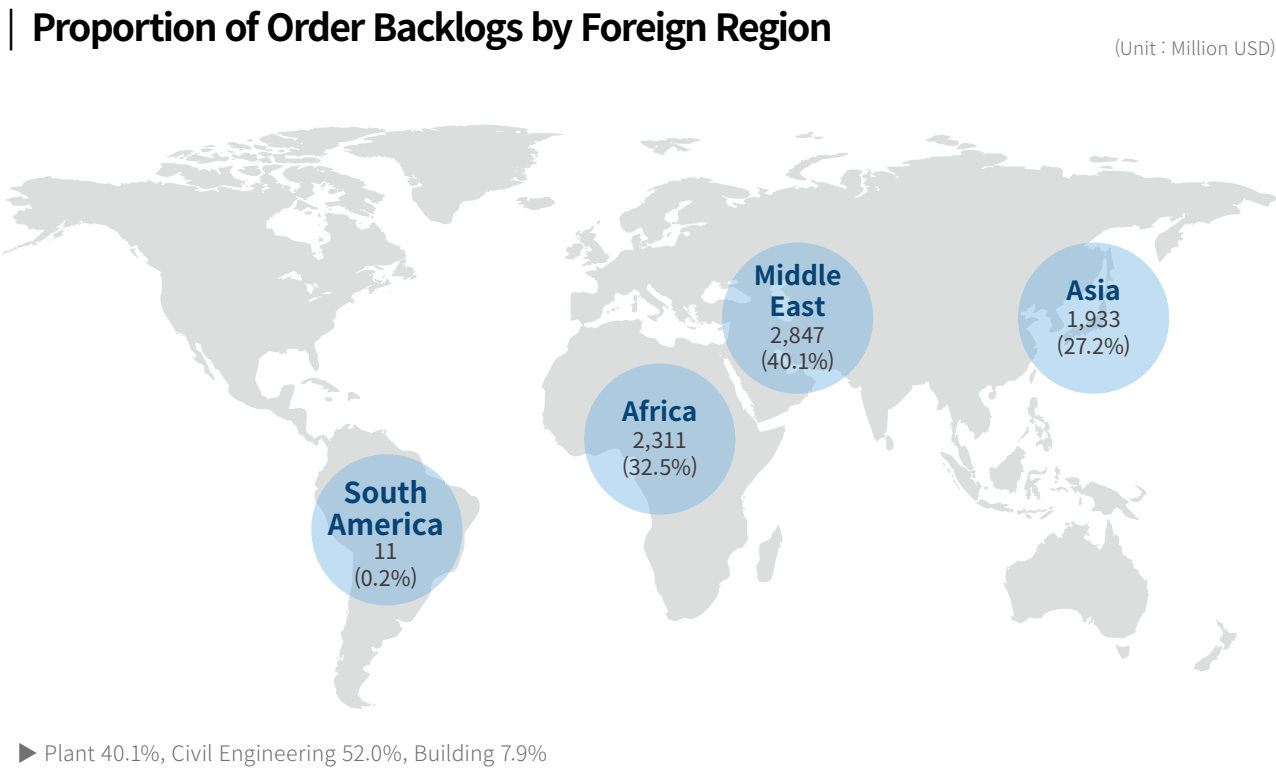
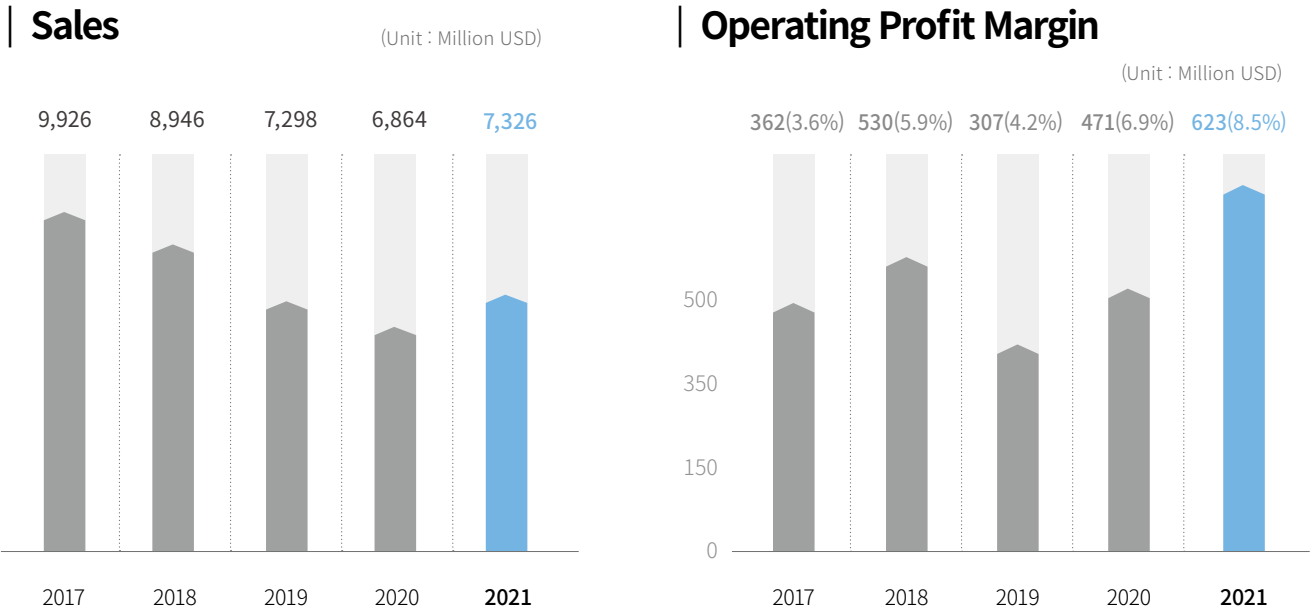
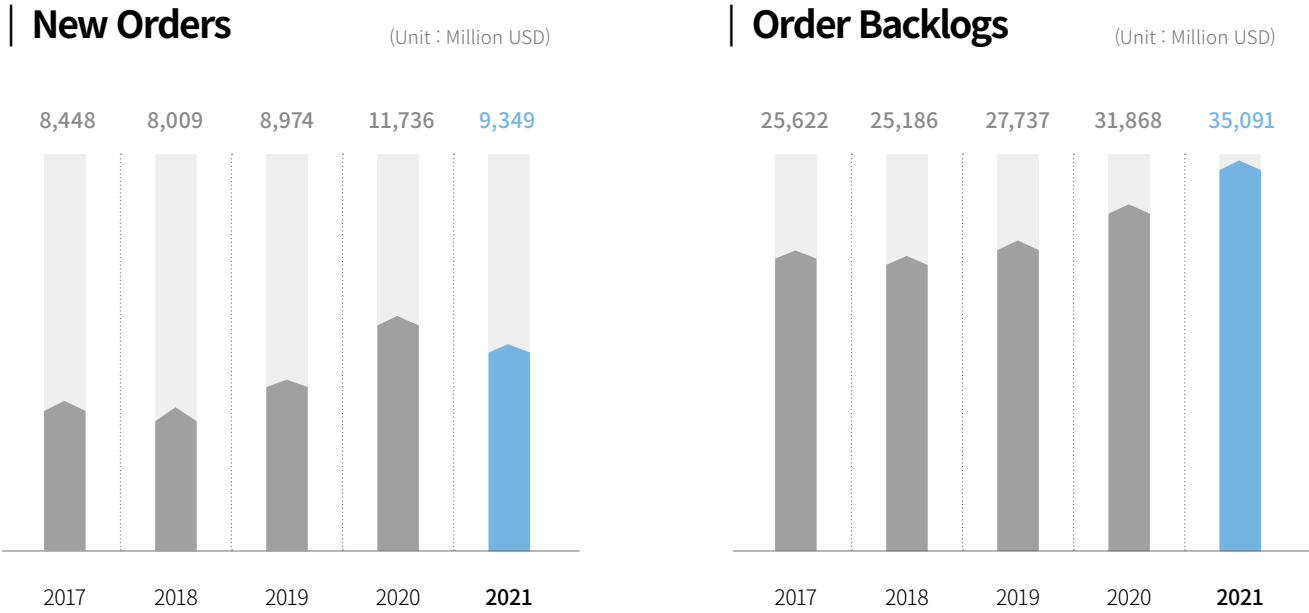
In the future, Daewoo E&C will create new opportunities by thoroughly preparing for the best corporate value creation and a better future for mankind. We will lead the era of the 4th industrial revolution by actively pioneering new business fields as well as research and development of advanced technologies that apply cutting-edge IT technology and nurturing global talent.

Daewoo E&C is changing the world today based on its accumulated technology, creative talent, and challenging spirit. Our challenge will never stop.

Thank you.

Jungwan Baek, President 

Daewoo Engineering & Construction (Daewoo E&C) is pushing forward with substantial management to drive consistent growth amid the uncertain landscape in the construction industry home and abroad caused by changes in the domestic and foreign construction market and material price fluctuations, etc. To this end, the business portfolio that highlights the efficiency of the business organization and profit-oriented business was pursued with the projects of strengthening capabilities for purchase, construction, risk management, and cost reduction. As a result, at the end of 2021, Daewoo E&C was able to receive orders of USD 9,349 Million, and achieved the sales of USD 7,326 Million, the operating profit of USD 623 Million.







## PERFORMANCE HIGHLIGHTS

### NIGERIA LNG(TRAINS 1~3, 5~7) 1

Completed Trains 1~3 and Trains 5~6 in Bonnie Island, the Delta of the Niger River Secured the status of the original contractor for LNG EPC for the first time among Korean construction companies for Train 7, which is currently under construction, and introduced a large-scale overseas construction electronic contract

### MALAYSIA TELECOM OFFICE BUILDING 2

Malaysia's landmark which embodied bamboo shoots, the intelligent skyscraper with 77 floors and the height of 310m

### GEOGA BRIDGE 3

8.2km between Geoje-si, Gyeongnam, and Gangseo, Busan (3.7km immersed tunnel + 4.5km cable-stayed bridge), 18 elements with its single length of 180m were connected, the world's first open sea construction, the world's deepest undersea tunnel (48m)

Awarded the 'grand prize for civil engineering structure' of the year in 2011

### A HIGH-QUALITY RESIDENTIAL BRAND PRUGIO 4

Achieved the No.1 housing supply and No. 1 cumulative supply performance for three consecutive years in 2019~2021



# HOUSING & BUILDING

We propose a residential culture that leads the trend of lifestyle

Daewoo E&C is taking the initiative in the Korean housing market through its sophisticated demand forecasting techniques based on customers and unrivaled competitiveness.

With the product and design that holds Prugio's new philosophy (the inherent nobility of 'The Natural Nobility'), and the innovative change that lead the trend, we placed 1st in housing supply and 1st in cumulative supply performance for 3 consecutive years (19-21). In addition, based on the big data that have been accumulated so far, we are enhancing customer satisfaction and brand value by reinforcing our 'market research' capabilities and upgrading our 'digital marketing' business.

## New Order

(Unit : Million USD)



## Sales



### GWACHEON PRUGIO SUMMIT

- Gwacheon's new landmark with its concept of harmony between modern and classic
- Awarded 2020 Good Design by Korea Institute of Design Promotion (acclaimed for its non-uniform and dynamic design by separating complexes into high-floor and low-floor)



# HOUSING & BUILDING

**Daewoo E&C offers a creative space which serves as a foundation for people's living and industrial activities including business, commerce, education, and research.**

By presenting a new standard for the construction of skyscrapers and intelligent buildings home and abroad, we are taking the lead in construction techniques in the era of the Fourth Industrial Revolution.

Including non-residential facility construction such as business, sales, education research, medical, factory, and others, we are actively participating in complex development projects through strengthening our own product development capabilities and strategic partnerships with market participants. Recently, we are preparing a growth engine for continuous development through technological innovation such as business portfolio diversification and Smart Construction, an essential element in the 4th industrial era.

## EULJI TWIN TOWER

- Intelligent Office Building with the total area of 146,000m
- Created a greenbelt on the outer wall, providing a unique space by applying green premium specialized design such as geothermal power generation and solar power generation system





- 1 SEOCHO PRUGIO SUMMIT**  
- Floors 2/35, 7 apartment buildings, 404 households
- 2 BANPO CENTRAL PRUGIO SUMMIT**  
- Floors 3/35, 8 apartment buildings, 764 households
- 3 GEOMDAN NEW TOWN PRUGIO THE VENUE**  
- Floors 2/18~19, 16 apartment buildings, 1,540households
- 4 HANNAM THE HILL**  
- Floors 2/12, 7 apartment buildings, 600 households
- 5 GWACHEON PRUGIO OULLIM LABIENHAUT**  
- Floors 3/17~35, 7 apartment buildings, 679households







**1 SHIHWAVE MARINE LEISURE PARK CLUB HOUSE, SIHEUNG WAVE PARK PRUGIO CITY**  
- Shihwa mtv artificial surfing site and Floors 1/21, 275 living accommodations

**2 NOVOTEL AMBASSADOR YONGSAN**  
- Total Area: 185,482m, Floors 4/40  
- A hotel-plex composed of Korea's largest numbers of rooms (1,700 rooms) and restaurants, shopping /culture space

**3 DONGSAN MEDICAL CENTER OF KEIMYUNG UNIVERSITY**  
- Grafted eco-friendly elements into all design process including architectural design, the use of materials and resources, indoor environment, air quality in the medical center  
- Certified as Green Building Grade of LEED (Leadership in Energy and Environmental Design), which is the Green Building Certification system

**4 GYEONGSANGBUK-DO PROVINCIAL OFFICE**  
- An eco-friendly building whose renewable energy usage rate is 30%  
- A building of the highest grade that leads green construction

**5 ARCLOUD GAMIL**  
- A large shopping complex in the Gamil District in Hanam City  
- Designed a large open space and participatory square





# CIVIL WORKS

We seek a path for construction that maximizes the harmony between people, space and nature

Daewoo E&C has constructed roads, bridges, and tunnels, and has been involved in various projects, carving our way forward with ceaseless passion and technical development to turn our dreams into reality.

For three consecutive years (19~21), we have laid the foundation for continuous sales growth through superior order performance compared to peer companies. In particular, as sales of high-margin projects such as Iraq continue to expand, the extent of profitability improvement is expected to expand. In the future, we will continue to discover new growth engine businesses and expand our global business centered on key countries and strategic construction types.

## New Order

(Unit : Million USD)



## Sales



**AL-FAW BREAKWATER, IRAQ**  
- Construction of a 15.952 Kilometer-long riprap breakwater  
- Ranked as the Longest Breakwater in the world by Guinness on April 2nd, 2020  
- Officially registered as Guinness World Record



- 1

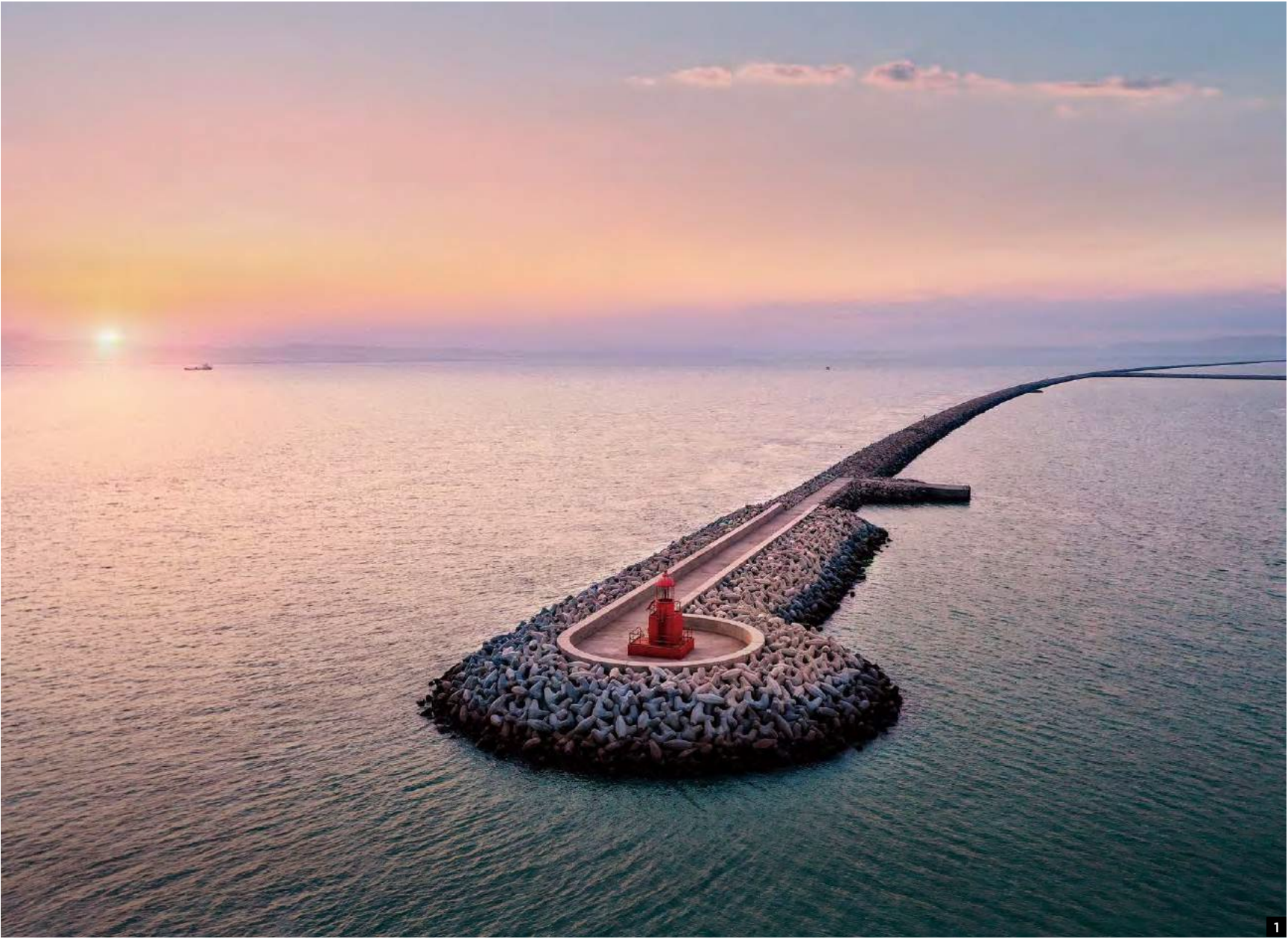
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**CHEONSA BRIDGE**
  - The world's largest high and low towers (195m, 135m)
  - A cable-stayed bridge (1,004m)
  - Awarded the Grand Prize for 2020 Civil Engineering Structure of the Year
- 3

**QATAR E-RING EXPRESSWAY**
  - Southern outskirts of downtown Doha
  - Expansion of the existing road (4.5km) and Construction of a new road (4.0km)
  - 3 Interchanges
- 4

**SHIHWA MARINE LEISURE CULTURAL PARK**
  - Asia's first, the world's largest artificial surfing park (approx. 178,513m) and Korea's largest artificial beach
  - Awarded the Grand Prize for the Life-type SOC-Leisure sector at the 16th Civil Engineering and Construction Techniques of the Republic of Korea
- 5

**BOTSWANA KAZUNGULA BRIDGE**
  - Bridge construction : Extra-dosed bridge L=923m, W= 18.5m
  - Upper construction : Concrete Box Girder + 6 point tower Cable Stay
  - Awarded 'Grand Prize in Civil Facilities Division' at the 17th (21.12.14) Korea Civil Engineering & Construction Technology Award





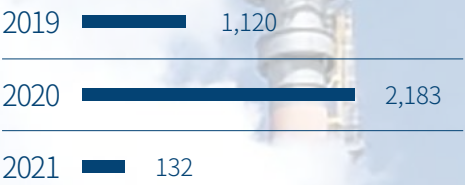
# PLANTS

We lead the construction of clean and safe energy, efficient and value-added industrial facilities

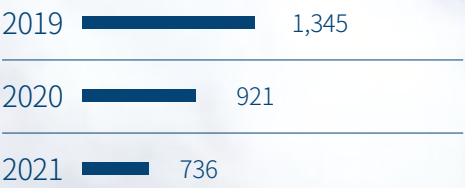
Daewoo E&C has enhanced the value of domestic and foreign resources and created a driving force of the industry and across barren land. There is no impossible challenge to the territory of Daewoo E&C.

The Nigerian LNG Train 7 project, which participated in the LNG liquefaction plant field as the first EPC main building in Korea, is being completed with the goal of completion in 2025. With the goal of accelerating the global LNG business in the future, we signed an SCA (Strategic Cooperation Agreement) with an Italian partner, and in line with the global carbon neutrality policy, we are concentrating our capabilities on clean energy businesses such as renewable energy and nuclear energy.

## New Order



## Sales



KUWAIT AL-ZOUR REFINERY PROJECT  
- A low sulfur refinery plant with 615,000 barrels produced per day





- 1 NIGERIA LNG (TRAINS 1~3, 5~7)**  
- Currently Constructing Nigeria's NLNG Train 7 (LNG liquefaction plant with an annual capacity of 8 million tons and incidental facilities)
- 2 MOZAMBIQUE LNG AREA1**  
- LNG Train 2 with an annual capacity of 6.44 million tons and incidental facilities
- 3 NIGERIA INDORAMA FERTILIZER II**  
- Fertilizer plant with an annual capacity of 2,300 tons of ammonia and 4,000 tons of urea
- 4 ULSAN NORTH PORT TERMINAL PHASE 1&2**  
- Liquefied gas and petroleum products Phase 1, Phase 2 LNG Package (inc. Jetty)
- 5 OMAN DUQM REFINERY**  
- Refinery with a process capacity of 230,000 produced per day





# DEVELOPMENT

We pioneer a world by converging planning, financing and techniques

Based on accumulated expertise in construction, operation and management and the reliable financing capability, Daewoo E&C is challenging the 'Global Top 20'. We are diversifying revenue sources and raising the status of Korea as a construction powerhouse by participating in domestic and overseas energy, infrastructure, and new city construction projects that are becoming large and complex through scientific business planning, precise risk analysis and countermeasures.

In the domestic real estate development business, we are trying to diversify our business portfolio by entering the real estate development business and investment management business as a strategic investor along with the construction sector, which is the traditional construction business in Korea, and by managing the Vietnam THT business, expanding new development businesses in Vietnam, and entering new businesses. In addition, we are strengthening our ESG capabilities through eco-friendly/renewable energy equity investment projects such as Gureopdo offshore wind power generation, seeking synergies with existing businesses such as linking EPC orders, and pioneering new markets.

## New Order

(Unit : Million USD)



## Sales



OVERSEAS EQUITY INVESTMENT PROJECT (OFFICE/HOTEL) VIETNAM THT B3CC1 JOINT DEVELOPMENT PROJECT  
- Total area: 184,238㎡, 1 office building, 1 hotel & service residence





**1 OVERSEAS INVESTMENT DEVELOPMENT PROJECT  
VIETNAM THT SITE DEVELOPMENT PROJECT**

- Project of sale and development of the THT site Complex development for apartments/villas, offices/shops, etc.

**2 OVERSEAS COMPLEX DEVELOPMENT PROJECT (OFFICE)  
VIETNAM THT H1 HH1 JOINT DEVELOPMENT PROJECT**

- Total area: 108,060m<sup>2</sup>, 2 apartment buildings 228 households, 1 office 21,063m<sup>2</sup>

**3 OVERSEAS EQUITY INVESTMENT PROJECT(OFFICE/HOTEL)  
VIETNAM THT B3CC1 JOINT DEVELOPMENT PROJECT**

- Total area: 211,462m<sup>2</sup>, 1 Office building, 1 Hotel & Service Residence buildings, 228 households, office: 22,003m<sup>2</sup>

**4 DOMESTIC REAL ESTATE ENFORCEMENT DEVELOPMENT BUSINESS  
YONGIN BAEGAM LOGISTIC CENTER DEVELOPMENT BUSINESS**

- Room temperature/low temperature complex logistics storage room, Gross floor area 32,747.107m<sup>2</sup>, equity investment/performed as PM

**5 DOMESTIC INVESTMENT MANAGEMENT BUSINESS GWANGMYEONG  
15R SECTOR REDEVELOPMENT RENTAL HOUSING COMPREHENSIVE  
SUCCESSION PROJECT**

- Rental housing 75 households, purchase/operate rental housing using REITs





“PRUGIO”, a brand that reflects Daewoo E&C’s construction philosophy and conviction, as a combination of the pure Korean words meaning ‘green’ and ‘GEO’, refers to land and space, means a noble living space where people, nature and space can remain in harmony.

# BRAND POWER

## PRUGIO

PRUGIO, which introduced an eco-friendly concept to apartment for the first time in Korea in 1994, has continuously built trust in the brand with its message of ‘the comfortable and best house to live’ that highlights the nature of a living space with a slogan for a housing cultural space where people and nature coexist. PRUGIO, which was renewed with the brand philosophy “The Natural Nobility” in 2019, is with the life of customers through the apartment and residential complex brand “PRUGIO” as well as the urban and smart housing brand “PRUGIO CITY”.

Customers’ trust in PRUGIO has been demonstrated through various external awards and achievements. For 7 consecutive years from 2010, it ranked No. 1 in the performance of housing supply, and is Korea’s most supplied representative brand apartments. In addition, it has received the most awards including the Presidential Prize for the ‘best apartment to live’, and was selected as No. 1 in the ‘Premium Brand Index’, ‘Excellent Design Apartment House’ of Seoul City for the first time in Korea and the first apartment brand that received ‘Good Design’, and awarded the main prize for ‘2020 IF Design Award’ in Germany, proving PRUGIO’s brand value.

## PRUGIO SUMMIT

PRUGIO SUMMIT presents a unique premium housing space with cutting edge techniques and services. PRUGIO SUMMIT, which was rolled out in 2014, has been maximizing customer satisfaction in pursuit of a housing masterpiece where you want to stay long and where remains for a long time. With a premium membership lounge targeting residents and potential customers, “SUMMIT GALLERY” located in Gangnam-gu, Seoul, is garnering a lot of attention as a special space where visitors can experience products and values unique to SUMMIT.

## ARCLOUD

ARCLOUD is a commercial facility brand developed by Daewoo E&C, who has grown the apartment brand PRUGIO into a representative housing brand in Korea as a pillar encompassing residential culture beyond the physical space of apartments. ARCLOUD, as a combination of ‘arc’ meaning archery and ‘cloud’, which refers to ‘cloud that keeps your composure’, ‘cloud that connects values’, embraces the value of connection and harmony. This means a space that connects people to people while mediating multiple contents and impressions, and an open space which is calm and ever-changing like a cloud floating up in the sky serenely.

Daewoo E&C does not present a mere shopping center but a complex cultural space where people can experience novelties while enjoying leisure and feeling pleasure, and where living values of various people come together.

PRUGIO

SUMMIT  
PRUGIO

arccloud



The Natural Nobility

PRUGIO 





A landscape photograph of a wind farm at sunset. Several white wind turbines are scattered across a green, rolling field. The sky is a mix of blue, orange, and yellow, with a few clouds. The sun is low on the horizon, creating a warm glow. The foreground shows a dirt path leading towards the turbines.

# ESG MANAGEMENT

As a company that realizes the best value with customers, we will move towards the 'Global Top 20' by actively fulfilling social responsibilities and practicing sustainable management.

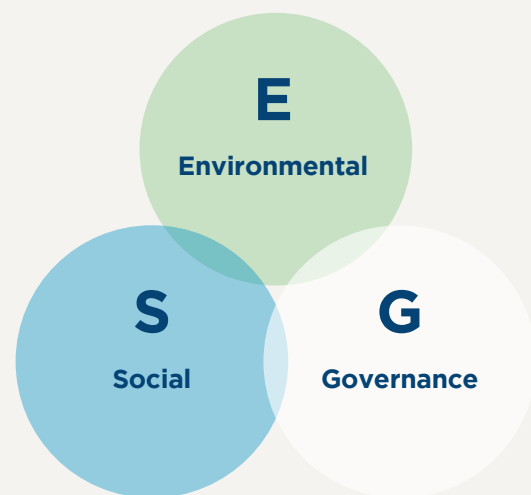


# ESG Management

Daewoo E&C is doing its best for the creation of corporate value and a better future for mankind through the practice of sustainable management.

They are engaged in sustainable construction projects by actively responding to climate change focusing on the value of environmental conservation, and are striving to continue their win-win management activities through customer satisfaction, social contribution, and securing key talent.

In addition, they have a governance structure based on the principle of checks and balances for rational decision-making and transparent management.



## Environmental

### Sustainable Coexistence of People, Nature, and Construction, Environmental Management

Daewoo E&C is carrying forward sustainable growth and development by actively responding to climate change including global warming while minimizing the impact on the environment in the entire process of driving businesses.

#### Environmental Management Policy

Daewoo E&C promotes the sustainable construction business revolving around compliance with international standards and preservation of the environment. In order to run an environmental management system aligned with international standards, we applied the ISO 14001 standard to manage the entire business process from design, material purchase, construction to research and development while actively taking part in and making an effort to environmental management such as prevention and removal of environmental pollution caused by business.

#### Environment Management Activities

##### | Environmental Management System

For the systematic implementation of environmental goals, the Quality Environment Management Team within the Safety and Quality Headquarters is in charge of environmental management. In addition, at all domestic sites, at least one environmental manager for each site is internally appointed to carry out environment-related tasks such as compliance with environmental laws, implementation of on-site environmental systems, and compliance with environmental requirements of stakeholders.

##### | Development of Eco-friendly Technologies

We are reducing the amount of resource use and minimizing greenhouse gas emissions with the development of eco-friendly concrete and cement materials which mixed industrial by-products such as fly ash and furnace slag powder. Moreover, we are planning to further reduce greenhouse gas emission and expand recycling by making use of DECO2 (Daewoo Elimination of CO<sub>2</sub>), a technology for capturing carbon dioxide and utilizing construction materials that was successfully developed for the first time in Korea by Daewoo E&C.

##### | Promotion of New Renewable Energy Business and Construction of Zero Energy House

Promotion of New Renewable Energy Business and Construction of Zero Energy House  
A variety of new renewable energy businesses including "Jeju Solar Power Supply Project", "Haenam Wind Power Generation/Yeongwol Wind Power Generation/Uljin Wind Power Generation Projects" are being promoted in response to changes in energy policy centered on new renewable energy. In addition, the construction of zero energy house whose energy self-support ratio is 100% will be presented with the use of 'green premium', an eco-friendly technology independently developed by Daewoo E&C.

##### | Environmental Management System Certification

We have obtained, maintained and managed the ISO 14001 Certification, the international standard for environmental management system laid out by the International Organization for Standardization (ISO), and are in the process of obtaining various certifications for eco-friendly buildings such as green buildings and energy efficiency grades.



1. Jeju Solar Power Supply Project  
2. ISO 14001:2015



Social

The Principle of a Trusted Global Company, Quality Control

The customer value is maximized with the quality control over international standards. Daewoo E&C has established a company-wide quality control system with voluntary participation of all employees and is maintaining strong competitiveness in all value chains of the business from planning, construction to service.

Quality Control Policy

Daewoo E&C has secured its competitive edge in quality on the basis of advanced technology, and is positioning itself as a global construction company trusted by customers with all employees' continuous quality control improvement activities and thorough risk management.

Quality Control Activities

Quality Control System

Through the establishment of a company-wide quality control system, the quality competitive advantage for planning, feasibility study, design, purchase, construction, supervision, trial run, delivery and service has been secured, and stringent quality control in accordance with the quality control system based on the quality certification system home and abroad is carried out. In addition, we are recognized as a construction company which customers can trust by providing the best quality and service in cooperation with the quality control team, the quality technology team, the quality team under each business division.

Nurturing Key Quality Manpower

To enhance professional quality-related capabilities of on-site quality managers, trainings customized for individuals and compulsory education are provided. Also, a 'quality sound space', a quality manager communication consultative group, is operated to prevent problems and trials and errors on quality by sharing pending issues on quality.

Quality Risk Management

Risks that affect the quality control system are continuously managed and improved by identifying Internal and external issues and requirements of stakeholders, and risks from them, conducting quantitative evaluation, preparing countermeasures and measuring their effectiveness.

Certifications for Quality Control System

Daewoo E&C, who acquired the ISO 9001 Certification for the first time in Korea's construction industry, is securing the global level quality capabilities and technology by holding ASME/KEPIC Certification related to the construction, repair and design of the nuclear power plant.

- 1991 1991 Certification for ASME/NBBI international nuclear power plant construction (ASME NA/NPT, NBBI NR)
- 1993 Certification for ISO 9001 quality control system
- 1997 Certification for KEPIC nuclear power plant construction (KEPIC MN/EN/SN/MH)
- 2009 Certification for ASME/NBBI international non-nuclear power plant construction (ASME S/U/U2/PP, NBBI R)
- 2012 Certification for KEPIC nuclear power plant design (KEPIC MN/SN)



1. ISO 9001

Social

Firm Principles for Life, Safety Management

With conviction and principles that can never be compromised, life of employees and safety of the society are preserved. A thorough management system related to safety and health as well as the sympathy and practice of members promise a safer workplace and healthier tomorrow for our employees.

Safety Management Policy

Safety and health management policy has been announced both internally and externally with 'safety and health' as the top priority in practicing righteousness management. Through the safety and health management activities in which all members participate, we are fulfilling our mission to address potential risk factors and create a safe and pleasant working environment.

Safety Management Activities

Safety Management System

In order to strengthen the safety and health Control Tower function and solidify the safety and health management system, the Chief Safety Officer (CSO) system was introduced to focus company-wide safety capabilities, and we are continuing our efforts to prevent serious accidents with the Safety and Quality Headquarters in charge of overall management of safety and health work. In addition, we are strengthening the establishment and implementation of the safety and health management system, such as the CEO directly checking the performance of safety and health through monthly safety and health performance report meetings.

Development and Application of the CLEAR Program

Daewoo E&C introduced the advanced safety culture program IIF (Incident Injury Free) for the first time in Korea, and developed the CLEAR program, Daewoo E&C's own safety culture, by incorporating the characteristics of the construction site. Since its first implementation in 2015, the program has been increasingly applied to all sites and the settlement of a safety culture in which workers are the main agents is coming to the realization.

Strengthening Safety and Health Management

A safety and health policy that our employees and business partners must comply with and its management system are being established. In particular, guidelines for risk assessment and preliminary safety assessment are being laid out and in practice in order to prevent the occurrence of safety issues related to business operation.

Environmental Management System Certification

Daewoo E&C, which introduced the safety and health management system for the first time in the domestic construction industry, was the first to obtain the OHSAS18001 certification (BSI) in November 2000. Moreover, we are continuously introducing and strengthening safety and health related systems such as acquiring the KOSHA18001 certification in June 2015 (Korea Occupational Safety and Health Agency), and converting to the ISO45001 certification (BSI) in March 2021.



1. CLEAR Emblem (registered its design right)  
2. KOSHA 18001 3. ISO 45001



Social

The Power of Action to Change the World, Social Contribution

We gather warm hearts for our neighbors and voluntarily drives for a better society. We are building trust to grow together with local communities by developing a long-term program with sincerity rather than making a one-time donation.

Social Contribution Policy

Daewoo E&C is undertaking social contribution activities in various fields with an intention to change the world through love and practice with neighbors. In 2007, 'Daewoo E&C Social Volunteer Corps' which include the headquarters organization, domestic and overseas field organization, and social service team was created to develop more systematic programs and encourage employees to participate in. In addition, essential medical support, living environment support, technology transfer, and educational support are promoted in overseas markets such as Morocco, Algeria, and Qatar.

Social Contribution Activities

| Domestic\_Talent Donation, Environmental Improvement, Sharing Activities, etc

Since 2001, Daewoo E&C has been engaged in 'building a house of hope' in collaboration with Habitat to support the improvement of the living environment and renovation of outdated facilities for the vulnerable. Since 2021, we are promoting inclusive and equitable social contribution activities by contributing to the eradication of housing poverty by expanding the residential environment improvement project for the descendants of independence meritorious people and the residential environment improvement project for Vietnamese living in Korea. In addition, we continue to practice the act of love such with UNICEF, Miral Welfare Foundation, and Eastern Social Welfare Society, and other foundation, and also through activities with the families of our employees.

They held bazaars in association with various social enterprises and donated the proceeds. In collaboration with the Seoul Metropolitan Government and Jung-gu Office, they are also promoting a project to create a green environment for the city through the Deoksu Middle School greening project.

| Overseas\_Medical Support, Technology Transfer, etc.

Thanks to a network with local communities in countries we have advanced into, we identify local needs, and establish and practice plans of necessary activities. Including the medical service for eye disease treatment and operation of a local training school in Morocco and Nigeria, Oman's Environment Day commemorative tree planting, road repair and maintenance activities, donation of medical supplies in Iraq, and refurbishment of patient rooms, have been continuously carried out through overseas branches and sites.

In the future, we plan to collaborate with international relief organizations in Vietnam, Nigeria, Iraq, Mozambique and Oman to further contribute to the development of overseas communities, health and education, such as improving the local environment, reconstructing children's education facilities, and supporting medical activities.



1.Vision Care Business agreement ceremony  
2.Nigeria Vision Care cataract surgery

Social

Fair Competition, Shared Growth, Win-win Management

Subcontractors are Daewoo E&C's valued family and partners for growth. Daewoo E&C selects subcontractors based on a fair evaluation system, and is operating a system that can support their competitiveness and sustainable growth.

Win-win Management Policy

In compliance with the guidelines related to the four guidelines of the Fair Trade Commission, we are practicing win-win management by establishing a fair trade order through the establishment of institutional strategies and the prevention of illegitimate transaction in order to secure the appropriateness, fairness and legality of the transaction process.

Win-win Management Activities

| Establishment of a fair selection process

Through the 'e-Cos', a management portal for subcontractors, we openly recruit business partners throughout the year. In comprehensive consideration of capabilities for construction and technology, financial stability and credit rating, as well as social categories such as safety, environment and labor, ethical management, we are selecting a registered company in a fair manner. Overseas partners are also managed fairly and transparently through the 'Subcontractor Relationship Management (SRM)' system.

| Evaluation and monitoring to maximize construction quality

We are comprehensively assessing economic, social and environmental risks by conducting on-site evaluation and headquarters' evaluation of subcontractors twice a year. As a result of the evaluation results, outstanding subcontractors are entitled to benefits such as reduction of a performance bond, etc. while those who do not meet the standards are subject to sanctions such as cancellation of registration and restrictions on bidding.

| Multifaceted Policy Support

**Financial Support** • We provide financial support to subcontractors by creating a shared growth fund. As of 2020, the fund raised is KRW 14 billion.

**Education Support** • Five training courses are operated for the improvement of job skills of subcontractors' employees. Also, safety and environment training is provided for the heads of major subcontractors, CEOs of subcontractors, and on-site managers.

**Continuous Communication** • We are holding round-table meetings by inviting executives and employees of excellent and major subcontractors to share policies and programs related to shared growth.

**Technical Support** • With '4S (Smart-Structure-Safety-System) Structure Safety Cooperative' we are establishing a long-term win-win model by establishing the "Core Environmental Technology Specialty Cooperative"



1. Meeting for shared growth with partner companies



Social

Human Resource Management, a Virtuous Cycle in which Companies and Human Resources Nurture Each Other

The core asset of Daewoo E&C, an Academy for construction talents in Korea, is outstanding human resources. Daewoo E&C recognizes human resources as the most critical source for the growth of a company, cultivating the best construction experts though securing excellent human resources and a well-organized nurturing system.

Human Resource Management Policy

The right people for Daewoo E&C are ‘the people of talent who challenge all tasks with conviction and passion, and hold up their end according to their belief’. In accordance with such principle, a transparent and fair recruitment process is managed and employed talents are provided with fair opportunities for growth.

Human Resource Management Activities

Reinforcement of Job Capabilities and Expertise

Daewoo E&C is running multiple programs to strengthen capabilities of employees including educational programs on core values such as a Value Together course, leadership courses for team leaders/on-site managers, and job trainings such as common job competency improvement courses. Mentoring and OJT programs are provided to new employees to improve their adaptability to the organization.

Reasonable Evaluation and Compensation System

A fair and transparent personnel evaluation is conducted based on the individual annual management by objectives (MBO), the differential annual salary increase rate is applied by performance grade in consideration of the individual's job performance and business contribution.

Building ‘Global Talent Pool’ and Overseas Manpower Management

To seek and secure excellent overseas manpower with overseas business experience and capabilities, we have built and is managing a ‘Global Talent Pool’. In addition, we provide systematic support for the management of foreign workers on overseas sites by publishing labor management manuals for each country.

Enhancement of Commitment to the Company

A corporate culture campaign which can broaden the understanding between employees is in practice, while expanding exchange and communication between employees by facilitating an intranet community and publishing house journals. In addition, Also, we are enhancing commitment to the organization through organizational development workshops to activate organizational units.

Welfare

Various welfare programs are carried out for the balance between work and life. Funds for purchasing or leasing a house for life stability are supported, and welfare points are provided for self-development, hobbies, healthcare, travel, and etc. Moreover, we are running a ‘Mind Care Counseling Room’ for the management of employees’ mental and health. And supporting for an in-house daycare center, school expenses for children, and family medical expenses, and etc.



1. PRUGIO Daycare Center

Governance

An advanced governance structure based on the principle of checks and balances

Daewoo E&C operates an independent and professional BOD based on the principle of checks and balances for rational decision-making and transparent management. In order to create shareholder value and secure the trust of stakeholders based on an advanced corporate governance structure, a corporate governance site was established in 2020, and the site is disclosed on the Daewoo E&C IR website.

Comprehensive risk management

Daewoo E&C has selected 'risk management' as one of eight strategic tasks to achieve its vision of Build Together and is strengthening its ability to identify and prevent potential risk factors. With the strengthening of the risk detection function, the proportion of risks that have completed actions has been steadily increasing, which has led to improved project stability.

Ethical management system

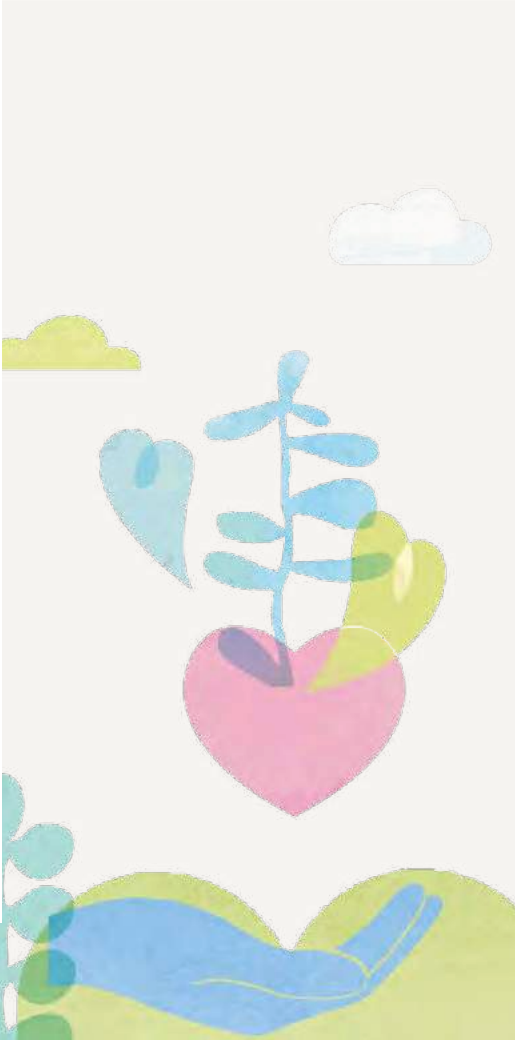
The ESG team is in charge of Daewoo E&C's ethics/compliance-related practices. It consists of the Sustainability Management Committee in charge of deliberation on compliance, ethical management, and ESG-related major issues, and the Compliance Council to discuss specific activities, and it has a systematization of activities by appointing general responsibility, leader, and manager respectively.

Human rights protection

They establish human rights policies and respect the human rights of all employees of domestic and overseas business sites, subsidiaries, joint ventures, and all partners and partners maintaining business relationships with the company. This ensures that international standards such as the International Labor Organization (ILO) Declaration and OECD Guidelines and the domestic Labor Standards Act are guaranteed in carrying out their duties, and promises to provide fair opportunities and evaluations regardless of race, religion, regionalism, education ties, blood ties or disability.



Anti-corruption management system certification





# Corporate History

- 2021

- Entry in the field of ‘renewable energy’ as part of ESG management (Wind power, hydrogen batter, etc.)

- Awarded 1st prize for this year’s civil structures at Korean Society of Civil Engineers (Iraq Al Faw seawall)

- Reached ‘2021 orders 3 trillion’ for city maintenance business

- Signed SPA (Share Purchase Agreement) with Jungheung Group
- 2020

Won an order as the original contractor for the LNG liquefaction plant for the first time in Korea (Nigeria Train 7)

Launched a mid- to large-sized commercial facility brand ‘ARCLOUD’

Construction of Botswana ‘Kazungula’ Bridge (2014-2020)

Won an order for the first phase construction of Alpo New Port in Iraq
- 2019

PRUGIO brand renewal

Moved the headquarters, opening the “Euljiro Era”

Signed a Strategic Cooperation Agreement with Saipem, Italy
- 2018

Won an order for construction of hospital in Singapore

Proclamation of new vision ‘Build Together’

Participated in Team Korea for new nuclear power plants in Czech Republic and Poland and signed an MOU
- 2017

Received the 21st Presidential Prize for the Best Apartment to live (Comprehensive Grand Prize) (Seocho PRUGIO SUMMIT)

Won an order for Duqm Refinery Project-PKG.1 in Oman

Opened Inje Tunnel, the world’s 11th longest road tunnel in Korea
- 2016

Ranked the first in housing supply performance for 7 consecutive years

Construction of Matrade Center in Malaysia (2012-2016)

Construction of Vendemere Condominium in Singapore (2013-2016)

Construction of Daegu baseball field (2013-2016)
- 2015

Won an order for S-OIL RUC PJ in Ulsan

Construction of IB tower in Malaysia (2012-2015)

Won an order for construction of AL-ZOUR oil refinery factory in Kuwait

Obtained ISO 22301 certification for the first time in the industry
- 2014

Achieved 50 billion dollars in overseas orders in the shortest period in Korea

PRUGIO won the Grand Prize for the Most Trusted Brand by Customers

Obtained ISO/IEC 20000 certification for the first time in the industry
- 2013

Started construction of AKKAS gas central processing facility in Iraq

Received the ‘Architecture Grand Prize’ at the 9th Korea Civil Engineering and Building Technology Awards (Songdo Global Campus PRUGIO )
- 2012

First publication of the Sustainability Report

Won an order for Jazan refinery facilities PKG 12 in Saudi Arabia
- 2011

Awarded Korea’s Representative Apartment Grand Prize (PRUGIO 1st complex in Dangjin)

Awarded the Grand Prize for Civil Structure of the Year by the Korean Society of Civil Engineers (Geoga Bridge)
- 2010

Korea’s first overseas export contract for research reactor (Jordan)

Opened Geoga Bridge, the world’s longest car-exclusive tunnel for the first time in Korea

Signed an acquisition contract with Korea Development Bank
- 2009

Selected as Korea Technology Award and Top 10 New Technology for DBS Method Algeria Argew LNG (2009-2012)
- 2008

No. 1 in construction capability evaluation in 2008 (3 consecutive years)

Received the comprehensive Grand Prize at the “Korea Housing Service Awards”



- 2007

No.1 in the construction capability evaluation in 2007 (2 consecutive years)

Awarded the comprehensive ‘Grand Prize’ at the 3rd Korea Civil Engineering and Building Technology Awards
- 2006

No. 1 in the construction capability evaluation in 2006
- 2005

Awarded the Presidential Prize at the 9th Best Apartment to live (Gilum PRUGIO )
- 2004

Construction of the world’s largest tidal power plant for the first time in Korea (Shihwa Lake Tidal Power Plant, 2004-2009)

Construction of Geoga Bridge (Private investment project for Busan-Geoje connection road, 2004-2010)
- 2003

Completed the corporate structure improvement work

Proclamation of Daewoo Apartment’s new brand, PRUGIO
- 2001

Awarded the Grand Prize for the Knowledge Management by the Korea Management Association
- 2000

Establishment of Daewoo E&C Co., Ltd.’s independent corporation

Presidential Award for Construction Technology Research Institute
- 1999

Construction of Korea’s longest tunnel (railway relocation work between Dongbaeksan and Doggye of the Yeongdong Line railway relocation, 1999-2007)
- 1993

Obtained ISO 9000 quality certification for the first time in the construction industry

Construction of Laos Howay Lake Dam (1993-1997)
- 1992

Construction of expressway in Pakistan (1992-1997)

Construction of Wolsong nuclear power plant Train 3 and 4 (1992-1999)
- 1988

Korea’s first entrance into the US construction market (Retirement Seniors Village in Seattle, 1988-2003)
- 1985

Korea’s first construction of the combined heat & power plant (Mok-dong Combined Heat & Power Plant, 1985-1987)
- 1984

Awarded the \$4 Billion Tower for Overseas Construction (15th among the global construction companies by ENR magazine)
- 1983

Establishment of the industry’s first construction technique research institute

Construction of Suyeong Bay yachting center (the world’s largest, 1983-1987)
- 1982

Launch of Daewoo Co., Ltd. (the fields of construction/trade)
- 1979

Performed the first turnkey construction in Korea (Daejeon Industrial Complex, 1979-1984)
- 1978

Entrance into Libya (Garyounis Medical University, 1978-1982)

Construction of Dongjak Bridge (1978-1984)
- 1976

Acquisition of overseas construction business license

Korea’s first to enter Ecuador in South America
- 1973

Foundation of Daewoo Engineering & Construction Co., Ltd.



Global Network

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